

**RESULTS OF THE MARKET STUDY ANALYSIS
FOR REPUBLIC COUNTY FOR THE ASSESSMENT YEAR 2023
PURSUANT TO K.S.A. 1996 SUPP. 79-1460a
JANUARY 1, 2023**

A study of the Residential Real Estate Market for both older and newer homes is indicative of an overall inflationary trend between 4% and 13% for the current year. Some residential properties may be lower, while others may exceed this range depending on their location within Republic County.

A study of Commercial Real Estate indicates that the market is slightly inflationary for the current year. Significant increases in construction costs may have an impact on both Commercial and Residential properties. Overall, Commercial properties may see some increase in market value.

A study of the Vacant Real Estate Market as a whole, indicates that the market is stable with no general upward or downward trend. However, there have been slight adjustments in particular neighborhoods based on recent sales that indicate an upward trend.

Values on specific properties may not follow the general trend due to changes in the property, correction of descriptive information, specific neighborhood sales or adjustment of values based on sales of similar properties.